



Minutes of Reydon Finance Committee Meeting held at 4.45pm on Tuesday 6th October at the Randolph Hotel.

Present:

Cllr Dominic Knight (Chair)

Cllr Dexter Kirk

Cllr Mike Medland

Cllr Natalie Jones

Ann Dobson (Clerk/RFO)

1 Welcome

Dominic welcomed everyone to the Meeting.

2 Half Year Budget to Review

The half year budget had been circulated in advance of the Meeting. Various individual entries were discussed and it was unanimously agreed that there was no cause for concern at the current time. Some budget items were going to need amending for 26/27 but overall expenditure was satisfactory.

ACTION: Ann to prepare a draft budget for 27/28 and circulate to the Finance Committee for perusal before discussion at the November Parish Council Meeting.

3 Half Year Reserves to Review

It was noted that the unallocated reserves were running at a slightly higher level than they should be, but it was noted that this could be useful for unexpected expenditure that could not be taken from CIL.

ACTION: This would need further review at the next meeting of the Finance Committee.

4 Any Other Business

Cllr Mike Medland queried the amount of interest being earned on the bank accounts, in that it was very low given the current balance. He suggested a higher interest account. Ann explained that the current two accounts 'fed' in to one another, but that a third account could possibly be set up without instant access and therefore a better rate of interest. A lump sum could then be transferred in to this, assuming all the CIL was not going to be spent imminently.

ACTION: Ann to investigate.

Cllr Dexter Kirk said that he no longer thought the Leisure Centre at St Felix should be considered for CIL use. The other Councillors agreed.

5 Date of Next Meeting

It was agreed that the next Meeting date would be in January 2027 with the date to be set nearer the time.