

Explanation of variances – 2018

Reydon Parish Council, Suffolk

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	25,000	26,000	1,000	4%	
Box 3 <i>Total other receipts</i>	4,601	12,865	8,261		Received £7,790.00 from Hopkins Homes 106 money & £545.50 from WDC CIL money
Box 4 <i>Staff costs</i>	4,960	4,834	126		
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	19,175	36,688	15,507		£10,458.18 was spent on Jubilee Green – paths, benches, standpipe and Community Garden project. Bus shelter £4,350.00. £148.32 on Neighbourhood Plan.£845.00 for a Speedgun
Box 9 <i>Total fixed assets & long term investments & assets</i>	109,587	115,729	7,142	6.5%	
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				